

Financial Support Resources for Caregivers

The demands of caregiving can take a toll on your finances and overall well-being, whether through direct care costs or indirect financial impacts like missed career opportunities or additional childcare expenses.

Financial support may be available through programs or even by coming to an agreement with the person you care for to help manage costs.

- 1 Speak with your care recipient about their resources and ability to pay for care
- 2 Contact your care recipient's health insurance plan to see if caregiver financial assistance is available
- 3 Use this resource to learn more about potential financial support options for you

Caregiver Support Organizations

Several organizations exist that help support unpaid caregivers.

Caregiver Action Network (CAN)

Explore caregiver education, resources, and support across the US free of charge.



[Learn more](#)

Family Caregiver Alliance (FCA)

Find resources for caring for adults with physical and cognitive impairments.



[Learn more](#)

Eldercare Locator

Get connected to local support resources, including caregiver training and education.



[Learn more](#)

National Council on Aging (NCOA)

Connect with benefits programs that can help pay for health care and other expenses.



[Learn more](#)

Medicaid & Other State Programs¹

Several state Medicaid programs may offer financial compensation for the care you provide.

- Care recipients who wish to use this benefit must provide proof of both Medicaid eligibility and a need for at home assistance
- Program name and requirements vary by state



[Learn more](#) by selecting your state's Medicaid program



[Learn more](#) about available Medicaid programs for caregivers



[Learn more](#) about non-Medicaid state programs that allow care recipients to choose and oversee their own caregivers

Long-term Care Insurance²

If financial assistance is not available through public or private insurance, you may be able to receive compensation as a caregiver through a long-term care insurance policy.

- Benefits and limitations vary by policy
- Policies should be purchased before the need for long-term care arises



[Learn more](#)



Paid Family Leave³

Some employers offer paid leave to family member caregivers through paid family leave programs.

- These programs differ based on employer benefits and state requirements
- The specific compensation, eligibility, and amount of time you can take off work varies by location
- Leave is typically short term and may not extend past three months

Contact your employer or state labor office for more information.

CMS Guiding an Improved Dementia Experience (GUIDE) Model⁴

Nationwide model that supports Medicare recipients living with dementia and their caregivers by requiring providers to offer standardized care, including:

- Caregiver training and support services
- 24/7 access to a support line
- Respite services



[Learn more](#)



[Find providers](#) participating in the model in your area

Veteran Programs

Several programs exist that can pay you for the care you provide to a veteran.

Veteran Directed Care (VDC) Program

Offers veterans a flexible budget that allows them to hire their own caregiver to aid in daily tasks.



[Learn more](#)

Program of Comprehensive Assistance for Family Caregivers (PCAFC)

Provides a monthly stipend and health care benefits to the primary family caregiver of a disabled veteran that meets certain criteria.



[Learn more](#)

Additional Resources & Links

The following links offer valuable information and resources to support you and your care recipient.

- [Cost Saving Tips for Family Caregivers](#)
- [How Can I Manage the Financial Aspects of Caregiving?](#)
- [Financial Planning for Family Caregivers](#)
- [Financial Planning for Older Adults](#)
- [How To Become a Paid Family Caregiver](#)
- [How Do I Get Paid to Be a Family Caregiver?](#)
- [Can I Be Paid as a Caregiver for My Aging Loved One?](#)
- [Discounts for Caregivers](#)

Tax Benefits⁵

In addition to financial support, you may be able to receive tax credits for the care you provide by claiming medical expenses on your taxes and/or claiming the care recipient as a dependent.



[Learn more](#) or speak to your tax accountant

Respite Care⁶

Caregiving can be stressful and limit your ability to care for yourself. Take time to evaluate your own mental and physical wellbeing by considering respite care for temporary relief from caregiving duties.

- For seniors on hospice care in a Medicare-approved facility, Medicare Part A and Medicare Advantage cover 95% of the cost of respite care for up to five days

Several other programs exist to help cover the cost of respite care, including:

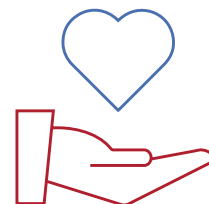
- [Medicaid Home and Community-Based Services \(HCBS\) waivers](#)
- [Grant programs that provide respite care](#)



[Learn more](#) about respite care programs in your area



[Learn more](#) about paying for respite care



Caring for someone can be challenging, and it's important to recognize when additional support is needed. If you are a caregiver in need of support, you can text TOUGH to 741741 for free, 24/7 crisis counseling.

Otsuka Patient Support offers dedicated professionals and digital solutions to help make treatment more accessible for patients and provide ongoing support.



Call Center

Representatives available to deliver personalized assistance and additional resources.

1-833-468-7852

Monday through Friday, 8 AM to 8 PM ET



[OtsukaPatientSupport.com](https://www.otsuka.com/patient-support)

View educational resources and have your questions answered through a 24/7 chat.

Visit [Caregiver Resources](#) for additional educational materials.

References: **1.** How to Receive Financial Compensation via Medicaid to Provide Care for a Loved One. American Council On Aging. Updated February 19, 2024. Accessed December 5, 2024. <https://www.medicaidplanningassistance.org/getting-paid-as-caregiver/> **2.** Painter, K. Understanding Long-Term Care Insurance. AARP. October 13, 2021. Updated February 06, 2024. Accessed December 5, 2024. <https://www.aarp.org/caregiving/financial-legal/info-2021/understanding-long-term-care-insurance.html> **3.** Paid Leave in the U.S. KFF. December 17, 2021. Accessed December 5, 2024. <https://www.kff.org/womens-health-policy/fact-sheet/paid-leave-in-u-s/> **4.** Guiding an Improved Dementia Experience (GUIDE) Model. Centers for Medicare & Medicaid Services. Accessed December 5, 2024. <https://www.cms.gov/priorities/innovation/innovation-models/guide> **5.** For caregivers. IRS. Updated August 20, 2024. Accessed December 5, 2024. <https://www.irs.gov/faqs/irs-procedures/for-caregivers> **6.** Catlett, T. Does Medicare Pay for Respite Care? Healthline. September 24, 2024. Accessed December 5, 2024. <https://www.healthline.com/health/medicare/does-medicare-pay-for-respite-care>

